

Share Draft Checking Account

■ *Account Features*

- NO monthly account fees
- Earn dividends
- Free home banking with E-Branch
- 24-hour Telephone Teller
- Check Card/ATM access
- Optional overdraft protection
- Duplicate checks for easy record keeping
- Federally insured by NCUSIF

■ *Automatic Deposits*

Direct Deposit and payroll deduction are readily accepted.

■ *Overdraft Protection*

Upon approval, you'll always have funds in reserve with your Line of Credit overdraft protection. Apply now!



To Open Your Account

Complete the: **1** Share Draft Agreement form, **2** Check Order Form/Overdraft Priority list/Card Selection and, if desired, **3** Optional VISA Check Card/ATM Card/Overdraft Line of Credit application; then **4** Mail to us – it's that easy!

**Note: Fee only charged when accessed.*

1**SHARE DRAFT AGREEMENT
with Overdraft Transfer Clause**

I/We hereby authorize CSC Employees Federal Credit Union (the Credit Union) to establish a special share sub-account for me/us to be known as a "Share Draft Account". The Credit Union is authorized to pay share drafts signed by me (or by any of us, if this agreement is signed by more than one person) and to charge the payments against the drafted share account.

In addition to the special share draft sub-account, a regular share account will be maintained. It is agreed that:

- (a) Only share draft blanks and other methods approved by the Credit Union may be used to withdraw funds from this share account.
- (b) The Credit Union is under no obligation to pay a share draft which exceeds the balance in the drafted share account; the Credit Union may, however, pay such a share draft and charge the amount of the resulting overdraft plus a service charge against any other share account from which any of the undersigned is entitled to withdraw shares. In the event that any of the undersigned writes a share draft which would result in this share draft account being overdrawn, and if at that time any of the undersigned is eligible to receive advances from this credit union under a loan account, that share draft shall be deemed to be a request to the credit union for an advance under such loan account (minimum of \$100) sufficient to permit the credit union to honor such draft and credit the advance to the share draft account.
- (c) Except for negligence, the Credit Union is not liable for any action it takes regarding the payment or non-payment of a share draft. I/We agree to hold the Credit Union free and harmless from and against any and all loss, damage, claim, expense (including costs and attorney's fees) and liability which may be sustained or incurred due to a draft being returned because of insufficient funds or forgery or irregular drafts not being reported to the credit union in writing immediately upon receipt of the monthly statement listing all drafts paid. It is my/our responsibility to notify the Credit Union of any invalid or forged drafts. Any objection respecting any item shown on a periodic statement of drafted share account shall be waived unless made in writing to the Credit Union on or before the thirtieth day following the date the statement is mailed.
- (d) The Credit Union is authorized to return any draft through normal bank clearing procedure if there is not sufficient funds in my/our special share draft account. Shares pledged by me/us for security on other credit loans may not be used to pay overdrafts. The minimum share balance of \$25.00 must be maintained in the regular share account.
- (e) All non-cash payments received on shares in the drafted share account will be credited subject to final payment.
- (f) The drafted share account shall be subject to service charges in accordance with the Fee Schedule adopted by the Credit Union from time to time.
- (g) The use of the drafted share account is subject to such other items, conditions and requirements as the Credit Union may establish from time to time.
- (h) If signed by more than one person, the joint owners of this account hereby agree with each other and with the Credit Union that all sums now paid on shares, or heretofore or hereafter paid in on shares by any or all of said joint owners to their credit as such joint owners with all accumulations thereon, are and shall be owned by them jointly, with right of survivorship and be subject to the withdrawal(s) or receipt(s) of any of them, and payment to any of them or the survivor or survivors shall be valid and discharge the Credit Union from any liability for such payment.
- (i) The right or authority of the Credit Union under this agreement shall not be changed or terminated by said owners, or any of them except by written notice to the credit union which shall not affect transactions theretofore made.

The Credit Union is hereby authorized to recognize any of the signatures below hereof in the payment of funds or the transaction of any business for this account.

Dated

Signature **X**

1st Joint Owner Signature:

Soc.Sec.No.:

X

1st Joint Owner Name (print):

Birth Date:

2nd Joint Owner Signature:

Soc.Sec.No.:

X

2nd Joint Owner Name (print):

Birth Date:

2

Check Order Form

To imprint your checks, please indicate:

Name #1 (print)

Name #2 (print)

Street Address

City

State

ZIP

Phone

()

NOTE: All persons whose names appear on your checks MUST sign the Share Draft Agreement on the left.

For a catalog of designer checks, please call 1 800 CSC-EFCU.

Overdraft Priority

Please indicate your overdraft account preferences by writing 1 and 2 in desired order:

_____ Regular Share Savings

Please refer to your Truth-in-Savings Disclosure for overdrafting limitations.

_____ Line of Credit

Line of Credit accounts are governed by the terms and conditions of the note and disclosure agreements and are subject to CSC Employees Federal Credit Union approval.

– OR –

Do NOT overdraft to any of my accounts

Optional Card Selection

VISA Check Card* – OR – ATM Card

*REQUIRED: Complete application on adjoining panel at right.

Please issue additional card(s) to the following Joint Accountholder(s):

Name (print)

Name (print)

3 Optional VISA Check Card or ATM Card & Overdraft Protection Line of Credit Application

Select ONE only: VISA Check Card ATM Card
 Line of Credit* VISA Check Card & Line of Credit*
 ATM Card & Line of Credit*

*You will be notified of approved credit limit.

PERSONAL INFORMATION

Married Unmarried Separated

Last Name (print) First Name Middle Initial

Social Security No. Birth Date

Street Address How Long There?

City State ZIP

Residential Status: Monthly Rent or Mortgage Payment
 Own Rent Live with Parents \$

Home Phone No. of Dependents (exclude self)
 ()

Previous Street Address (if less than 2 years at present address)

Previous City State ZIP

EMPLOYMENT INFORMATION – attach paystub

(If self-employed or retired, attach income tax return and/or other proof of income)

Current Employer's Name Work Phone
 ()

Address City, State & ZIP

Occupation Date Hired Annual Salary Self-Employed?
 \$ Yes No

Previous Employer (if less than 2 years at current job) How Long There?

Previous Job-Address City, State & ZIP

CO-APPLICANT or OTHER INCOME SOURCE If married and residing in a community property state, you may include spouse's income in this section. If so, please provide spouse's information requested below. You need not list income from alimony, child support or separate maintenance unless you wish it considered for purposes of granting credit.

Co-Applicant's Full Name Relationship

Soc.Sec.No. Birth Date Home Phone
 ()

Employer Name & Address (attach paystub) OR Other Income Source Starting Date

Work Phone Occupation Annual Salary
 () \$

SIGNATURES Application cannot be processed without signature(s). Your signature on this application certifies that the above statements are true and complete. You authorize the Credit Union to verify or check any of the information given, including employment references, and to obtain credit reports (including your spouse's if you live in a community property state). You authorize the Credit Union to provide credit information about you and your spouse to others. If there is more than one signature below, each of you understands and agrees that each person signing will be individually and jointly liable for payment of all amounts owing on the account.

Applicant's Signature Date

X
 Co-Applicant's Signature Date

X